

1918

King Ludwig III Design overprinted "Volksstaat Bayern"
 watermark 95 horizontal, perf 14x14½, photogravure



136



137



138



139



140



141



142



143



144



145



146



147



148



149

watermark 95 vertical, perf 11½



150



151



152

watermark 95 horizontal, perf 11½



153



154



155

1918

King Ludwig III Design overprinted "Volksstaat Bayern"
watermark 95 vertical, imperf, photogravure



156



157



158



159



160



161



162



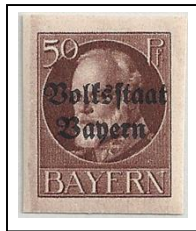
163



164



165



166



167

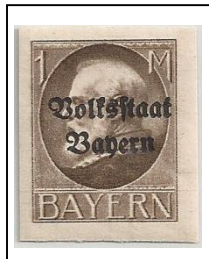


168



169

watermark 95 vertical, perf 11½



170

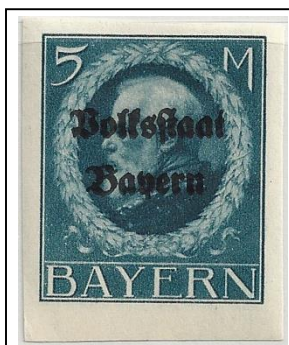


171

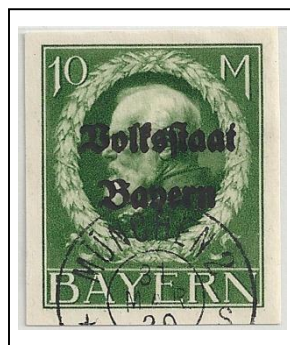


172

watermark 95 horizontal, perf 11½



173



174 (CTO)



175 (CTO)

OFFICIAL STAMPS

1916 – 1917

Coat of Arms Design overprinted "Volksstaat Bayern"
watermark 95 horizontal, typo, perf 11 ½



O20



O21



O22



O23



O24



O25



O26



O27 (CTO)



O28



O29 (CTO)



O30 (CTO)



O31



O32



O33